```
California Code Of Regulations
|->
Title 22@ Social Security
|->
Division 3@ Health Care Services
|->
Subdivision 1@ California Medical Assistance Program
|->
Chapter 2.5@ Third Party Liability
|->
Article 1@ DEFINITIONS
|->
Section 50960.2@ Annuity
```

## **50960.2 Annuity**

"Annuity" means a contract, which gives a person orentity the right to receive periodic payments of a fixed or variable sum, either for life or for a term of years, and which also may include a lump sumpayment or periodic payments upon the death of the decedent.

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